

## ARTICLE V: Miscellaneous Provisions

**A. Fiscal Year:** The fiscal year shall commence on October 1 of each year and extend through September 30 of the following year.

**B. Annual Statement:** The Board of Directors shall publish and submit to the members of the Association a statement of the physical and financial condition of the Association prior to the Annual Meeting.

**C. Deposit of Association Funds:** The funds of the Association shall be deposited in its name with such bank or trust company as the Board of Directors may designate.

**D. Signing of Obligations:** All checks, notes, or other obligating documents shall be signed by such officer or agent, as the Board of Directors may designate. Any checks, notes, or other obligating documents with a value greater than \$500 shall require two (2) signatures.

**E. Amendment and Repeal of By-Laws:** These By-Laws, or any part thereof, may be altered, amended, or repealed and new By-Laws adopted at any Annual Meeting of the membership, provided that notice of intention to change same has been included in the meeting notice. Any such revision must first be prepared and approved by the Board of Directors and then passed by a 2/3<sup>rd</sup>'s vote of the membership present at the next Annual Meeting.

**F. Robert's Rules of Order:** All meetings shall be conducted according to Robert's Rules of Order.

**Effective Date:** \_\_\_\_\_